

**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the first financial quarter ended 30 September 2014**

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(3 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	30-Sep-14	30-Sep-13	30-Sep-14	30-Sep-13
	RM'000	RM'000	RM'000	RM'000
Revenue	107,943	112,310	107,943	112,310
Cost of sales	<u>(104,738)</u>	<u>(103,927)</u>	<u>(104,738)</u>	<u>(103,927)</u>
Gross (loss)/profit	3,205	8,383	3,205	8,383
Operating expenses	(3,372)	(3,830)	(3,372)	(3,830)
Other operating income/(expenses)	<u>(1,930)</u>	<u>(2,417)</u>	<u>(1,930)</u>	<u>(2,417)</u>
(Loss)/profit from operations	(2,097)	2,136	(2,097)	2,136
Derivatives fair value (loss)/gain	1,307	435	1,307	435
Finance income	63	113	63	113
Finance costs	<u>(1,934)</u>	<u>(3,321)</u>	<u>(1,934)</u>	<u>(3,321)</u>
(Loss)/profit before tax	(2,661)	(637)	(2,661)	(637)
Tax	<u>480</u>	<u>832</u>	<u>480</u>	<u>832</u>
(Loss)/profit for the period	(2,181)	195	(2,181)	195
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on				
property, plant and equipment, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total (loss)/profit and other comprehensive income for the period	<u>(2,181)</u>	<u>195</u>	<u>(2,181)</u>	<u>195</u>
Earnings per share attributable to owners of the Company (sen):				
- Basic	<u>(1.23)</u>	<u>0.11</u>	<u>(1.23)</u>	<u>0.11</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).

**Condensed Consolidated Statements of Financial Position as at 30 September 2014**

(The figures have not been audited)

	As at 30-Sep-14 RM'000	As at 30-Jun-14 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	276,343	275,652
Current Assets		
Inventories	61,269	73,764
Trade and other receivables	56,239	45,070
Amount owing by holding company	1,969	2,206
Amount owing by related companies	14,150	12,834
Tax recoverable	70	54
Derivative financial assets	896	0
Cash and bank balances	10,858	18,799
	<u>145,451</u>	<u>152,727</u>
Less: Current Liabilities		
Borrowings	100,345	112,841
Trade and other payables	57,277	52,313
Amount owing to related companies	27	20
Derivative financial liabilities	0	786
	<u>157,649</u>	<u>165,960</u>
Net Current Liabilities	<u>(12,198)</u>	<u>(13,233)</u>
Non-Current Liabilities		
Deferred tax liabilities	1,697	2,239
Borrowings	6,727	2,278
	<u>8,424</u>	<u>4,517</u>
	<u>255,721</u>	<u>257,902</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	179,000	179,000
Treasury shares	(383)	(383)
Share premium	14,919	14,919
Asset revaluation reserve	11,210	11,210
Retained earnings	50,975	53,156
Total Equity	<u>255,721</u>	<u>257,902</u>
Net assets per share attributable to owners of the Company	<u>RM1.44</u>	<u>RM1.45</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).



Quarterly report on consolidated results for the first financial quarter ended 30 September 2014

Condensed Consolidated Statements of Cash Flows for the first financial quarter ended 30 September 2014

(The figures have not been audited)

	(3 months) 30-Sep-14 RM'000	(3 months) 30-Sep-13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(2,661)	(637)
Adjustments for :		
- Depreciation	2,708	2,731
- Loss on disposal of plant and equipment	(3)	-
- Net unrealised (gain)/loss on foreign exchange	1,070	2,185
- Fair value (loss)/gain on derivatives	(1,307)	(435)
- Interest income	(63)	(113)
- Interest expense	2,093	2,631
Operating profit before changes in working capital	1,837	6,362
Changes in working capital :		
- Inventories	12,495	3,549
- Trade and other receivables	(11,169)	(980)
- Trade and other payables	3,519	6,215
- Intercompanies balances	(1,071)	(997)
Cash flows generated from operations	5,611	14,149
- Interest paid	(2,096)	(2,511)
- Interest received	63	113
- Tax refund/(paid)	(79)	32
Net cash flows generated from operating activities	3,499	11,783
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(3,399)	(1,936)
- Proceeds from disposal of property, plant and equipment	3	-
Net cash flows used in investing activities	(3,396)	(1,936)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from borrowings	55,415	39,730
- Repayment of borrowings	(63,459)	(61,026)
Net cash flows used in financing activities	(8,044)	(21,296)
Net change in cash and cash equivalents	(7,941)	(11,449)
Cash and cash equivalents at beginning of the financial year	18,799	26,523
Cash and cash equivalents at end of the financial year	10,858	15,074

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).



Condensed Consolidated Statements of Changes in Equity for the first financial quarter ended 30 September 2014

(The figures have not been audited)

	----- Attributable to owners of the Company -----					
	Asset					Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	
3 months ended 30 September 2014						
At 1 July 2014	179,000	(383)	14,919	11,210	53,156	257,902
Comprehensive loss for the financial period						
- Loss for the financial period	-	-	-	-	(2,181)	(2,181)
Other comprehensive income for the financial period						
Asset revaluation reserves:						
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	(2,181)	(2,181)
As at 30 September 2014	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>11,210</u>	<u>50,975</u>	<u>255,721</u>
3 months ended 30 September 2013						
At 1 July 2013	179,000	(383)	14,919	8,092	62,384	264,012
Comprehensive income for the financial period						
- Profit for the financial period	-	-	-	-	195	195
Other comprehensive income for the financial period						
Asset revaluation reserves:						
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	195	195
As at 30 September 2013	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>8,092</u>	<u>62,579</u>	<u>264,207</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).